

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT  
ADDRESS

For the Year Ended  
12/31/2021  
or fiscal year ended:

NP125 Metropolitan District  
Spencer Fane LLP  
1700 Lincoln Street, Suite 200  
Denver, CO 80203  
David S. O'Leary  
(303) 839-3800  
doleary@spencerfane.com  
(303) 839-3838

CONTACT PERSON  
PHONE  
EMAIL  
FAX

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Cathy Fromm

TITLE

Partner

FIRM NAME (if applicable)

Fromm & Company LLC

ADDRESS

9227 E. Lincoln Avenue, Suite 200, Lone Tree, CO 80124

PHONE

(970) 875-7047

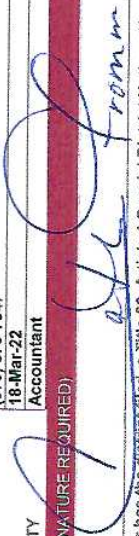
DATE PREPARED

18-Mar-22

RELATIONSHIP TO ENTITY

Accountant

**PREPARER (SIGNATURE REQUIRED)**



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ 13,034	\$ 1,603	\$ -	
1-2	Investments	\$ 7,345	-	\$ -	
1-3	Receivables	\$ -	-	\$ -	
1-4	Due from Other Entities or Funds	\$ 119	1,077	\$ -	
1-5	Property Tax Receivable	\$ 29,865	268,829	\$ -	
1-5	All Other Assets [specify...]				
1-6	Prepaid Insurance	\$ 2,033	-	\$ -	
1-7		\$ -	-	\$ -	
1-8		\$ -	-	\$ -	
1-9		\$ -	-	\$ -	
1-10		\$ -	-	\$ -	
1-11		\$ -	-	\$ -	
1-11	<b>TOTAL ASSETS</b>	\$ 52,396	\$ 271,509	\$ -	
1-12	Deferred Outflows of Resources				
1-12	[specify...]	\$ -	-	\$ -	
1-13	[specify...]	\$ -	-	\$ -	
1-14	[add lines 1-12 through 1-13] <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	-	\$ -	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 52,396	\$ 271,509	\$ -	
<b>Liabilities</b>					
1-16	Accounts Payable	\$ 2,919	-	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	-	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	-	\$ -	
1-19	Due to Other Entities or Funds	\$ -	-	\$ -	
1-20	All Other Current Liabilities	\$ -	-	\$ -	
1-21	[add lines 1-16 through 1-20] <b>TOTAL CURRENT LIABILITIES</b>	\$ 2,919	-	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	-	\$ -	
1-23		\$ -	-	\$ -	
1-24		\$ -	-	\$ -	
1-25		\$ -	-	\$ -	
1-26		\$ -	-	\$ -	
1-27	<b>TOTAL LIABILITIES</b>	\$ 2,919	\$ -	\$ -	
<b>Deferred Inflows of Resources</b>					
1-28	Deferred Property Taxes	\$ 29,865	268,829	\$ -	
1-29	Other [specify...]	\$ -	-	\$ -	
1-30	[add lines 1-28 through 1-29] <b>TOTAL DEFERRED INFLOWS</b>	\$ 29,865	\$ 268,829	\$ -	
<b>Fund Balance</b>					
1-31	Nonspendable Prepaid	\$ -	-	\$ -	
1-32	Nonspendable Inventory	\$ -	-	\$ -	
1-33	Restricted [specify...]	\$ 300	2,680	\$ -	
1-34	Committed [specify...]	\$ -	-	\$ -	
1-35	Assigned [specify...]	\$ -	-	\$ -	
1-36	Unassigned:	\$ 19,312	-	\$ -	
1-37		\$ -	-	\$ -	
1-37	[add lines 1-31 through 1-36] <b>TOTAL FUND BALANCE</b>	\$ 19,612	\$ 2,680	\$ -	
1-38	[add lines 1-27, 1-30 and 1-37] <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 52,396	\$ 271,509	\$ -	

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Fund	Fund	Please use this space to provide explanation of any items on this page
		General Fund	Capital Services Fund				
<b>Tax Revenue</b>							
2-1	Property (include info in Question 0-0)	\$ 28,753	\$ 258,816				
2-2	Specific Ownership	\$ 1,445	\$ 13,004				
2-3	Sales and Use Tax	\$ -	\$ -				
2-4	Other Tax Revenue (specify...):	\$ -	\$ -				
2-5		\$ -	\$ -				
2-6		\$ -	\$ -				
2-7		\$ -	\$ -				
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 30,198</b>	<b>\$ 271,820</b>				
	<b>TOTAL TAX REVENUE</b>						
2-9	Licenses and Permits	\$ -	\$ -				
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -				
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -				
2-12	Community Development Block Grant	\$ -	\$ -				
2-13	Fire & Police Pension	\$ -	\$ -				
2-14	Grants	\$ -	\$ -				
2-15	Donations	\$ -	\$ -				
2-16	Charges for Sales and Services	\$ -	\$ -				
2-17	Rental Income	\$ -	\$ -				
2-18	Fines and Forfeits	\$ -	\$ -				
2-19	Interest/Investment Income	\$ 28	\$ 20				
2-20	Tap Fees	\$ -	\$ -				
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -				
2-22	All Other (specify...): Interest Income	\$ -	\$ -				
2-23	Intra-governmental Revenues - District Nos. 2 & 3	\$ -	\$ -				
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 30,226</b>	<b>\$ 271,840</b>				
	<b>TOTAL REVENUES</b>						
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -				
2-26	Developer Advances	\$ -	\$ -				
2-27	Other (specify...):	\$ -	\$ -				
2-28	<b>Add lines 2-25 through 2-27</b>	<b>\$ -</b>	<b>\$ -</b>				
	<b>TOTAL OTHER FINANCING SOURCES</b>						
2-29	<b>Add lines 2-24 and 2-28</b>	<b>\$ 30,226</b>	<b>\$ 271,840</b>				
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>						
<b>GRAND TOTALS</b>							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 302,066

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund*	Debt Service Fund*	Fund*	Fund*
<b>Expenditures</b>					
3-1	General Government	\$ 9,621	\$ 3,590	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -
3-11	Other [Specify...]:	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -
3-16	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -
3-17	Interest	\$ -	\$ 265,000	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -
3-20	Developer Interest Repayments	\$ 40,000	\$ -	\$ -	\$ -
3-21	All Other [Specify...]:	\$ -	\$ -	\$ -	\$ -
3-22	Paying Agent Fees	\$ -	\$ 1,500	\$ -	\$ -
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 49,621</b>	<b>\$ 270,090</b>	<b>\$ -</b>	<b>\$ -</b>
3-23	<b>TOTAL EXPENDITURES</b>				
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -
3-26		\$ -	\$ -	\$ -	\$ -
3-27		\$ -	\$ -	\$ -	\$ -
3-28		\$ -	\$ -	\$ -	\$ -
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
3-30	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>				
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -
3-31	Line 2-29, less line 3-22, less line 3-29	\$ (19,395)	\$ 1,750	\$ -	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ 39,007	\$ 930	\$ -	\$ -
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$ 19,612	\$ 2,680	\$ -	\$ -
3-33	This total should be the same as line 1-37.				
3-33	<b>IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>				
		<b>GRAND TOTAL</b>		\$	\$ 319,711

Please use this space to provide explanation of any items on this page.

Add lines 3-1 through 3-21

TOTAL EXPENSES

Net Interfund Transfers (In) Out

Other [Specify...](Enter negative for expense)

Depreciation

Other Financing Sources (Uses) (from line 3-28)

Capital Outlay (from line 3-14)

Debt Principal (from line 3-15, 3-16)

(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS

Net Increase (Decrease) in Net Position

Line 2-29, less line 3-22, plus line 3-29, less line 3-23

Net Position, January 1 from December 31 prior year report

Prior Period Adjustment (MUST explain)

Net Position, December 31

Sum of Lines 3-30, 3-31, and 3-32

This total should be the same as line 1-37.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES  NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

4-4 Debt service payments based on taxes collected

Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 3,465,000	-	-	\$ 3,465,000
Revenue bonds	-	-	-	-
Notes/Loans	-	-	-	-
Leases	-	-	-	-
Developer Advances	\$ 1,101,867	-	-	\$ 1,101,867
Other (specify):	-	-	-	-
<b>TOTAL</b>	<b>\$ 4,566,867</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,566,867</b>

\*Must agree to prior year ending balance

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-506(2) C.R.S.]? YES  NO

If yes: How much? \$ 47,045,000

Date the debt was authorized: 5/6/2014

4-6 Does the entity intend to issue debt within the next calendar year? YES  NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES  NO

If yes: What is being leased? \_\_\_\_\_

What is the original date of the lease? \_\_\_\_\_

Number of years of lease? \_\_\_\_\_

Is the lease subject to annual appropriation?

What are the annual lease payments? \_\_\_\_\_

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

	AMOUNT	TOTAL
Certificates of deposit	\$ 14,637	-
<b>TOTAL CASH DEPOSITS</b>	<b>\$ -</b>	<b>\$ 14,637</b>

Investments (if investment is a mutual fund, please list underlying investments):

ColoTrust

	\$ 7,345	-
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 7,345</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 21,982</b>

5-3

Please answer the following question by marking in the appropriate box

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? YES  NO  N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES  NO

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup> Must agree to prior year-end balance  
<sup>2</sup> Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES  NO
- If yes: Who administers the plan? YES  NO

Indicate the contributions from:

Tax (property, 50, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES  NO

If yes, Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 57,200
Debt Service	\$ 270,006
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(f)]? YES  NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES  NO

Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES  NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES  NO

10-4 Please indicate what services the entity provides:

[Service Debt & Administrative Items]

- 10-5 Does the entity have an agreement with another government to provide services? YES  NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	50.255
General/Other mills	5.583
<b>Total mills</b>	<b>55.838</b>

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

<b>Entity Wide:</b>								Notes
Unrestricted Cash & Investments	\$	21,982	General Fund	19,312	Governmental Funds	\$	302,018	
Current Liabilities	\$	2,919	Unrestricted Fund Balan	19,612	Total Tax Revenue	\$	271,840	
Deferred Inflow	\$	298,694	Total Fund Balance	39,007	Revenue Paying Debt Service	\$	502,066	
			PY Fund Balance	30,226	Total Revenue	\$		
			Total Revenue	49,651	Total Debt Service Principal	\$		
			Total Expenditures	-	Total Debt Service Interest	\$	285,000	
<b>Governmental</b>			Interfund In	-				
Total Cash & Investments	\$	21,982	Interfund Out	-	<b>Enterprise Funds</b>			
Transfers In	\$		- Proprietary		Net Position	\$		
Property Tax	\$	287,666	- Current Assets		- PY Net Position	\$		
Debt Service Principal	\$	319,711	- Deferred Outflow		- Government-Wide	\$	4,566,887	
Total Expenditures	\$		- Current Liabilities		Total Outstanding Debt	\$	47,045,000	
Total Developer Advances	\$		Deferred Inflow		- Authorized but Unissued	\$		
Total Developer Repayments	\$		- Cash & Investments		- Year Authorized	\$		
			- Principal Expense					
								5/8/2014



**PART 12 - GOVERNING BODY APPROVAL**

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor - Exemption Form Electronic Signatures Policy and Procedures**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:




- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
- Submit the application electronically via email and either:
  - Include a copy of an adopted resolution that documents formal approval by the Board, or
  - Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C. R. S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

1	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
	Thomas Ashburn	I, Thomas Ashburn, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 2022
	Eric Chekal	I, Eric Chekal, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/25/22 My term Expires: May 2022
	Eugene Coppola	I, Eugene Coppola, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 2023
	Marcus Palkowitsh	I, Marcus Palkowitsh, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3-24-22 My term Expires: May 2022
	John Will	I, John Will, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed:  Date: 3/22/22 My term Expires: May 2023
	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**NP125 Metropolitan District**  
**DEBT SERVICE REQUIREMENTS TO MATURITY**  
**December 31, 2016**

\$3,465,000  
**Limited Tax General Obligation Bonds**  
**Series 2015**  
**Dated July 19, 2015**

Bonds and Interest Maturing in the Year Ending December 31.	Interest Payable on June 1 and Principal and Interest Payable on December 1		
	Principal	Interest	Total
	\$	\$	
2017	-	278,910	278,910
2018	-	207,900	207,900
2019	-	207,900	207,900
2020	-	207,900	207,900
2021	-	207,900	207,900
2022	-	207,900	207,900
2023	-	207,900	207,900
2024	70,000	207,900	277,900
2025	80,000	203,700	283,700
2026	90,000	198,900	288,900
2027	95,000	193,500	288,500
2028	100,000	187,800	287,800
2029	110,000	181,800	291,800
2030	125,000	175,200	300,200
2031	135,000	167,700	302,700
2032	160,000	159,600	319,600
2033	170,000	150,000	320,000
2034	195,000	139,800	334,800
2035	210,000	128,100	338,100
2036	235,000	115,500	350,500
2037	250,000	101,400	351,400
2038	275,000	86,400	361,400
2039	295,000	69,900	364,900
2040	330,000	52,200	382,200
2041	345,000	32,400	377,400
2042	195,000	11,700	206,700
	<u>\$ 3,465,000</u>	<u>\$ 4,089,810</u>	<u>\$ 7,554,810</u>

*Debt schedule compiled by bond underwriter based on projected available revenues.  
 Actual bond maturity date is December 1, 2046.*